

**THE ARCHBISHOP OF WALES'
FUND FOR CHILDREN**

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

Charity Commission Registration Number: 1102236

The Archbishop of Wales' Fund for Children

The Trustees have pleasure in presenting their Eleventh Annual Report together with the Statement of Financial Activities for the year ended 31 December 2017 and the Balance Sheet as at that date.

Status of the Fund

The Fund is governed by its Trust Deed, dated 20 January 2004.

Background

The Archbishop of Wales Fund for Children was established in 2001 in the wake of the Children's Society decision to withdraw from all activity in Wales.

Chairman's Report

The underlying income stream increased by 17% in 2017 compared with that of 2016 with donation receipts totalling £27,263 (£23,192) and total income £31,831 as compared to £24,158 in 2016.

During the year the Trustees met on two occasions and considered 53 applications and awarded 31 new grants. The total of grants awarded in 2017 was £38,570 and the Trustees were very pleased to be able to support a range of projects right across Wales some of which were from within the Church communities.

It is a very difficult task to decide which of the applications received each year should be awarded a grant. At the same time it is a privilege on behalf of Church members and other Church groups to be able to support much needed local services for children and young people. The Trustees are very grateful for the tremendous support given by the church communities across Wales and recognise the very significant contribution being made in what continues to be a depressed economic climate.

Principal Activities

The Archbishop of Wales' Fund for Children has been established to relieve hardship, sickness, disability and distress amongst children and young persons in Wales. There is an opportunity for Dioceses, Christian bodies and other organisations including local authorities working with children in need in Wales to be part of this initiative.

The purpose of the fund is to support children in need and their families and local communities, through the work of organisations in this order of priority:

- Those in the Dioceses of the Church in Wales;
- Those associated with other Christian bodies which are members of Cytun (Churches together in Wales);
- Other organisations working with children in Wales.

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Statement of Financial Activities

For the year ended 31 December 2017

	General Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Incoming Resources				
Donations	27,263	0	27,263	23,192
Legacy	3,950	0	3,950	0
Bank Interest	334	0	334	639
Gift Aid Tax Refunds	284	0	284	327
Total Incoming Resources	<u>31,831</u>	<u>0</u>	<u>31,831</u>	<u>24,158</u>
Outgoing Resources				
Grants	32,570	5,000	37,570	33,745
Liability to pay future grants	0	1,000	1,000	0
Administrative Expenses	0	0	0	839
Total Resources Expended	<u>32,570</u>	<u>6,000</u>	<u>38,570</u>	<u>34,584</u>
Net Incoming Resources	-739	-6,000	-6,739	-10,426
Balance at 1 January 2017	129,462	8,221	137,683	148,139
Balance at 31 December 2017	<u>128,723</u>	<u>2,221</u>	<u>130,944</u>	<u>137,683</u>

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Balance Sheet as at 31 December 2017

	2017 £	2016 £
Current Assets		
Debtors	360	458
Cash at bank and in hand	131,584	138,425
Current Liabilities		
Liability to pay future grants	-1,000	-1,200
	<u>130,944</u>	<u>137,683</u>
Represented by:		
General Funds	128,723	129,462
Restricted Funds	2,221	8,221
	<u>130,944</u>	<u>137,683</u>

The financial statements were approved by the Trustees on 25 April 2018

Signed on behalf of the Trustees by:

Trustees:



THE ARCHBISHOP OF WALES' FUND FOR CHILDREN

Notes to the Financial Statements

1. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS102). The historical cost convention is used and the accruals basis of accounting has been adopted.

Independent Examiner's Report to the Trustees of The Archbishop of Wales' Fund for Children

I report on the accounts of The Archbishop of Wales' Fund for Children for the year ended 31 December 2017, which are set out on pages 5 and 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Mr John M Sant

Relevant professional qualification or body: FCA

Address: 3 Yew Tree Close, Colwinston, Cowbridge, CF71 7NF.

17 April 2018

Results for 2017

Income increased in 2017 to around £32k. This included a Legacy donation of £4k but individual and parish donations increased by over 17%. Strong donations from previous years has allowed a reserve to be retained to cover those years when income was less than expected. In 2017 the fund received a total income of £31,831 (2016: £24,158).

Trustees

The Reverend J Michael Williams (Chairman)

Ms Ruth Forrester

Ms Cheryl Beach

The Reverend Caroline Owen

Mr James Tovey

Registered Address

The registered address of the Fund is:-

2 Callaghan Square
Cardiff
CF10 5BT

Administration

The Fund is currently administered from the Church in Wales' offices at Callaghan Square. Please address all enquiries to Ms Natasha Aldridge.

By order of the Trustees
25 April 2018

Ms Natasha Aldridge
Secretary